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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
For the Period from July 01, 2023 to September 30, 2023

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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at September 30, 2023

Particulars	Notes	30-Sep-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	97,48,06,598	98,78,19,927
Investments in Money Market (FDR)	04.00	3,50,00,000	4,50,00,000
Cash and Cash Equivalents	05.00	1,63,50,507	89,48,595
Other Current Assets	06.00	19,15,501	42,69,102
Total Assets		**1,02,80,72,606**	**1,04,60,37,623**
Equity and Liabilities			
A) Unit Holder's Equity		**1,00,67,65,363**	**1,02,95,06,074**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	28,65,363	2,56,06,074
Dividend Equalization Reserve	09.00	39,00,000	39,00,000
B) Liabilities		**2,13,07,243**	**1,65,31,549**
Unclaimed/ Dividend payable	10.00	27,09,929	8,95,156
Current Liabilities	11.00	1,85,97,313	1,56,36,393
Total Equity and Liabilities (A+B)		**1,02,80,72,606**	**1,04,60,37,623**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost value	12.00	**11.83**	**12.04**
NAV-at Market value	13.00	**10.07**	**10.30**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: October 31, 2023

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to September 30, 2023

Particulars	Notes	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
A) Income		**78,86,139**	**1,29,24,059**
Profit on Sale of Investments	14.00	49,65,727	61,00,874
Dividend from Investment in Securities	15.00	16,53,186	59,91,561
Interest on Bank Deposits and Bonds	16.00	12,67,226	8,31,624
B) Expenses		**48,15,636**	**46,18,852**
Management Fee	17.00	35,87,381	36,13,155
Trustee Fee	18.00	1,87,500	1,87,500
Custodian Fee	19.00	1,92,472	1,77,707
BSEC Fee	20.00	2,51,691	2,51,907
Listing Fee	21.00	2,50,000	2,50,000
Audit Fee		34,500	28,750
Other Operating Expenses	22.00	3,12,091	1,09,833
Profit Before Provision (A-B)		**30,70,504**	**83,05,207**
(Provision)/Write back of Provision against Diminution in Value of Investment	03.02	(8,11,217)	(1,48,84,350)
Profit for the period		**22,59,287**	**(65,79,143)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**22,59,287**	**(65,79,143)**
Earnings Per Unit (EPU)	23.00	**0.02**	**(0.07)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: October 31, 2023

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at September 30, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**39,00,000**	**2,56,06,077**	**1,02,95,06,077**
Dividend paid for FY 2022-23 (2.5%)	-	-	(2,50,00,000)	(2,50,00,000)
Profit for the period	-	-	22,59,287	22,59,287
Balance as at September 30, 2023	**1,00,00,00,000**	**39,00,000**	**28,65,363**	**1,00,67,65,363**

As at September 30, 2022

Balance as at July 01, 2022	**1,00,00,00,000**	**30,93,053**	**5,45,32,519**	**1,05,76,25,572**
Transfered to Dividend Equalization Reserve		8,06,947	(8,06,947)	-
Dividend paid for FY 2021-22 (5%)	-	-	(5,00,00,000)	(5,00,00,000)
Profit for the period	-	-	(65,79,143)	(65,79,143)
Balance as at September 30, 2022	**1,00,00,00,000**	**39,00,000**	**(28,53,571)**	**1,00,10,46,429**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: October 31, 2023

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to September 30, 2023

Particulars	Notes	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	24.00	40,93,948	78,73,787
Interest Received on Bank Deposits and Bonds	25.00	11,79,049	16,46,624
Profit on Sale of Investments	14.00	49,65,727	61,00,874
Payment of Fees & Expenses	26.00	(18,53,698)	(1,57,77,983)
Net Cash Generated from Operating Activities	29.00	**83,85,025**	**(1,56,698)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	27.00	2,09,43,363	2,74,86,421
Purchase of Securities	28.00	(87,41,251)	(4,11,98,932)
Share Application Money		-	(38,25,000)
Refund of Share Application Money		-	31,87,500
Investment in New FDR		-	(4,40,19,785)
Encashment of FDR		1,00,00,000	4,39,05,685
Net Cash Inflow from/(Used in) Investing Activities		**2,22,02,113**	**(1,44,64,112)**
C) Cash Flows from Financing Activities			
Dividend Paid During the period	10.00	(2,31,85,227)	(4,39,05,685)
Net Cash Used in Financing Activities		**(2,31,85,227)**	**(4,39,05,685)**
Net Cash Increase/(Decrease) (A+B+C)		**74,01,911**	**(5,85,26,495)**
Cash and Cash Equivalents at the Beginning of the period		89,48,595	10,77,63,403
Cash and Cash Equivalents at the End of the period		**1,63,50,507**	**4,92,36,908**
Net Operating Cash Flows Per Unit (NOCFPU)	30.00	**0.08**	**(0.002)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: October 31, 2023

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to September 30, 2023

1.00 Legal Status and Nature of Business

ICB AMCL Sonali Bank Limited 1st Mutual Fund (the Fund) was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001.The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to June 2033, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of financial statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

2.02 Financial Instruments

2:02:01 As per paragraph 5.7.1 of IFRS-9 (Financial Instruments) the investment in securities will be measured at fair value and recognized in Profit loss.

2:02:02 In accordance with Mutual Fund Regulation 2001 (Enclose-2, Contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2:02:03 The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation on September 30, 2023.

2:02:04 Investment in unit certificate has been valued of latest surrender price of unit certificate.

2:02:05 Investment in securities transferred to OTC market and De-Listed securities have been valued at zero value as a conservative approach.

2.03 Reporting Period

These financial statements cover 3 (Three) Months from July 01, 2023 to September 30, 2023.

2.04 Investment Policy

a) The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (seventy- five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

ICB Asset Management Company Ltd. Accounts Department

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.06 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and Trust Deed (4.3.14) at the following rates:

NAV Slab	**Rate (%) of fee**
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in Note 17.

2.08 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 18.

2.09 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 19.

2.10 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 20.

2.11 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 21.

2.12 Cash and Cash Equivalents

Cash and cash equivalents comprise bank balances.

ICB Asset Management Company Ltd. Accounts Department

2.13 Statement of Cash Flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.15 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and

2.16 Net Asset Value (NAV) Per Unit

Net Asset Value per share is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of Financial Statements

- Statement Of Financial Position (Unaudited) As at September 30, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to September 30, 2023;
- Statement Of Changes In Equity (Unaudited) As at September 30, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to September 30, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.18 Revenue Recognition

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 "Financial Instrument" dividends should be recognized when shareholders' right to receive dividends is established.

c) Interest income comprises of interest income on fund kept at the bank account, term deposit receipts(TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.

2.19 Earnings Per Unit

Earnings Per Unit (EPU) is calculated in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	30-Sep-2023	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

		30-Sep-2023 BDT	30-Jun-2023 BDT
	Investment in Marketable Securities (N: 3.01)	97,48,06,598	98,78,19,927
		97,48,06,598	**98,78,19,927**

3.01 Sector Wise Break up of Marketable Investments As at September 30, 2023 as follows

Sector/Category	Total Cost price (Tk)	Total Market price (Tk)	Difference Surplus/(Deficit)
PHARMACEUTICALS AND CHEMICAL	14,08,28,811	15,17,62,242	1,09,33,432
FOOD AND ALLIED PRODUCTS	6,18,63,027	7,22,54,429	1,03,91,402
NON LISTED SECURITIES	1,20,25,747	1,32,80,527	12,54,779
INSURANCE	5,08,30,745	5,20,24,269	11,93,525
CORPORATE BOND	3,81,02,204	3,83,62,015	2,59,811
MISCELLANEOUS	7,82,562	7,71,500	(11,062)
CERAMIC INDUSTRY	1,20,02,316	1,11,86,721	(8,15,595)
FUNDS	3,86,21,020	3,44,16,665	(42,04,355)
TRAVEL AND LEISURE	56,28,553	0	(56,28,553)
TELECOMMUNICATION	6,73,97,277	5,57,83,317	(1,16,13,960)
TEXTILES	8,54,03,997	7,25,27,250	(1,28,76,747)
BANKS	10,65,15,376	8,90,47,197	(1,74,68,180)
CEMENT	9,35,94,024	6,16,53,540	(3,19,40,484)
ENGINEERING	12,23,92,570	8,86,12,591	(3,37,79,979)
FINANCE AND LEASING	9,04,44,305	5,08,32,681	(3,96,11,624)
FUEL AND POWER	22,41,65,235	18,22,91,654	(4,18,73,582)
Total	**1,15,05,97,769**	**97,48,06,598**	**(17,57,91,171)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 (Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment

	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
Opening Balance as at July 01	(17,49,79,954)	(15,16,85,114)
Closing Balance as at September 30	(17,57,91,171)	(16,65,69,464)
Increase/(Decrease)	**(8,11,217)**	**(1,48,84,350)**

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	30-Sep-2023 BDT	30-Jun-2023 BDT
EXIM Bank Ltd, Mirpur Br.	1,50,00,000	1,50,00,000
Social Islami Bank Ltd., Kakrail Br.	-	1,00,00,000
One Bank Ltd, Shantinagar Br.	2,00,00,000	2,00,00,000
Total Investments in Money Market (FDR)	**3,50,00,000**	**4,50,00,000**

05.00 Cash and Cash Equivalents

	30-Sep-2023 BDT	30-Jun-2023 BDT
STD Accounts (N:5.01)	1,35,45,334	79,60,128
Dividend Accounts (N:5.02)	28,05,174	9,88,467
Total	**1,63,50,507**	**89,48,595**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	30-Sep-2023 BDT	30-Jun-2023 BDT
Dhaka Bank Ltd., Kakrail Br.	1061-500000-752	76,41,754	22,68,419
Bangladesh Commerce Bank Limited. P.B.	0023-2000-057	59,03,580	56,91,709
Sub Total		**1,35,45,334**	**79,60,128**

CB Asset Management Company Ltd. Accounts Department

Notes	Particulars			30-Sep-2023 BDT	30-Jun-2023 BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd, Motijheel Br.	18-19	0100-100226-041	47,784	47,783
	Dhaka Bank Ltd, Kakrail Br.	19-20	106-1500000-399	1,73,503	1,72,986
	Dhaka Bank Ltd, Kakrail Br.	20-21	106-1500000-581	7,09,396	7,07,290
	BRAC Bank Ltd, Bijoynagar Br.	21-22	2053-171590-001	60,063	60,408
	Dhaka Bank Ltd, Kakrail Br.	22-23	106-1500000-843	18,14,428	-
	Sub Total			**28,05,173.50**	**9,88,467**
06.00	**Other Current Assets**				
	Dividend Receivable			6,30,000	30,70,762
	Receivable from ISTCL Sale/Purchase Securities			5,00,000	5,00,000
	Interest Receivable on FDR & Bonds			7,85,500	6,97,323
	Advance Payment of Annual (BSEC) Fee			-	1,017
	Total Other Current Assets			**19,15,501**	**42,69,102**
07.00	**Unit Capital**				
	10,00,00,000 Number of Units of Tk 10 each.			**1,00,00,00,000**	**1,00,00,00,000**
08.00	**Retained Earnings**				
	Balance as at July 01			2,56,06,077	5,45,32,519
	Less: Dividend Paid			(2,50,00,000)	(5,00,00,000)
	Less: Dividend Equalization Reserve			-	(8,06,947)
				6,06,076.56	**37,25,572**
	Add: Profit for the Period			22,59,286.57	2,18,80,502
	Closing Balance			**28,65,363**	**2,56,06,074**
09.00	**Dividend Equalization Reserve**				
	Balance as at July 01			39,00,000	30,93,053
	Add: Addition during the Period			-	8,06,947
	Closing Balance			**39,00,000**	**39,00,000**
10.00	**Unclaimed/ Dividend Payable**				
	Balance as at July 01			8,95,156	10,95,663
	Add: Addition for this Period			2,50,00,000	5,00,00,000
	Less: Dividend Credited to Investors Account			(2,31,85,227)	(4,99,65,434)
	Less: Paid to Capital Market Stabilization Fund			-	(2,35,073)
	Closing Balance (10.01)			**27,09,929**	**8,95,156**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2018-19 to Capital Market Stabilization Fund.

Notes	Particulars	Year	30-Sep-2023	30-Jun-2023
10.01	**Unclaimed/Dividend Payable**	**Year**		
	Dividend Payable	19-20	1,56,011	1,55,666
	Dividend Payable	20-21	6,87,023	6,87,023
	Dividend Payable	21-22	52,467	52,467
	Dividend Payable	22-23	18,14,428	-
			27,09,929	**8,95,156**
11.00	**Current Liabilities**			
	Management Fee Payable to ICB AMCL		1,76,82,167	1,40,94,786
	Trustee Fee Payable to ICB		1,87,500	7,50,000
	Custodian Fee Payable to ICB		1,92,472	7,48,907
	Annual Fee Payable to BSEC		2,50,674	-
	Listing fee payable to DSE & CSE		2,50,000	-
	Audit Fee Payable		34,500	34,500
	Others		-	8,200
	Total current liabilities		**1,85,97,313**	**1,56,36,393**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	30-Sep-2023 BDT	30-Jun-2023 BDT
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	1,20,38,63,777	1,22,10,17,577
	Less: Liabilities	2,13,07,243	1,65,31,549
	Net Asset Value	**1,18,25,56,534**	**1,20,44,86,028**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Cost	**11.83**	**12.04**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	1,02,80,72,606	1,04,60,37,623
	Less: Liabilities	2,13,07,243	1,65,31,549
	Net Asset Value	**1,00,67,65,363**	**1,02,95,06,074**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Market Value	**10.07**	**10.30**

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
14.00	**Profit on Sale of Investments**	**49,65,727**	**61,00,874**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
15.00	**Dividend from Investment in Securities**	**16,53,186**	**59,91,561**
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	28,079	71,624
	Interest on Fixed Deposit	7,06,223	2,35,000
	Interest on Listed Bonds	5,32,924	5,25,000
		12,67,226	**8,31,624**
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	**35,87,381**	**36,13,155**

17.01 **Calculation For the Period from July 01, 2023 to September 30, 2023**

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	13,30,23,07,536
Number of Week	13
Average NAV	**1,02,32,54,426**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,15,068
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	10,08,219
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	9,45,205
Exc. Taka 50 cr.	1.0	52,32,54,426	13,18,888
Total		**1,02,32,54,426**	**35,87,381**

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
18.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 18.01)	**1,87,500**	**1,87,500**

18.01 **Calculation For the Period from July 01, 2023 to September 30, 2023**

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.075
Trustee Fee	**1,87,500**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
19.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 19.01)	**1,92,472**	**1,77,707**
19.01	**Calculation For the Period from July 01, 2023 to September 30, 2023**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	2,90,97,35,943	
	Total Non-Listed (Price made by AMC and Trustee)	3,97,06,478	
	Total Fixed Deposit	10,50,00,000	
	Total Securities Value	**3,05,44,42,421**	
	Number of month	3	
	Monthly Average Securities Value	**1,01,81,47,474**	
	Percentage of Safekeeping Fee	0.075	
	Custodian Fee	**1,92,472**	
20.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 20.01)	**2,51,691**	**2,51,907**

20.01 **Calculation For the Period from July 01, 2023 to September 30, 2023**

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	1,00,67,65,363
Percentage of Annual fee	0.10
Annual BSEC Fee	**2,51,691**

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
21.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N:21.01)	1,25,000	1,25,000
	Stock Exchange Listing Fee for CSE (N:21.01)	1,25,000	1,25,000
		2,50,000	**2,50,000**

21.01 **Calculation For the Period from July 01, 2023 to September 30, 2023**

Particulars	Fee (BDT)
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**1,25,000**

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
22.00	**Other Operating Expenses**		
	Bank Charges	1,060	220
	Excise Duty	18,000	30,000
	Advertisement Expenses	59,952	59,865
	CDBL Charges	10,322	5,268
	CDBL Fee & Connection Charge	2,12,000	-
	IPO Application Expenses	-	8,000
	Dividend Distribution Exp.	-	140
	Others	10,757	6,340
		3,12,091	**1,09,833**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
23.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	22,59,287	(65,79,143)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**0.02**	**(0.07)**

N.B: Changes in the Earnings Per Unit (EPU) has increased due to decrease of Provision against Diminution in Value of Investment then the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	16,53,186	59,91,561
	Add: Previous Period Dividend Receivable	30,70,762	18,82,226
		47,23,948	**78,73,787**
	Less: Current Period Dividend Receivable	(6,30,000)	-
		40,93,948	**78,73,787**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	12,67,226	8,31,624
	Add: Previous Period Interest Receivable on FDR & Bonds	6,97,323	8,15,000
		19,64,549	**16,46,624**
	Less: Current Period Interest Receivable on FDR & Bonds	(7,85,500)	-
		11,79,049	**16,46,624**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	48,15,636	46,18,852
	Add: Previous Period Operating Expenses payable (N: 26.01)	1,56,35,376	1,57,89,085
		2,04,51,012	**2,04,07,937**
	Less: Current Period Operating Expenses payable (N: 26.02)	(1,85,97,313)	(46,29,954)
		18,53,698	**1,57,77,983**
26.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,56,36,393	1,57,89,085
	Less: Advance Payment of Fees, Tax & Suspense's	**(1,017)**	-
		1,56,35,376	**1,57,89,085**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	1,85,97,313	46,29,954
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		1,85,97,313	**46,29,954**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,09,43,364	2,74,86,421
	Add: Sale of Unit Certificates	-	-
	Add: Previous Period Receivable from ISTCL	5,00,000	5,00,000
		2,14,43,364	**2,79,86,421**
	Less: Current Period Receivable from ISTCL	(5,00,000)	(5,00,000)
		2,09,43,363	**2,74,86,421**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	87,41,251	3,11,81,982
	Add: Purchase from Unit Certificates	-	1,00,16,950
	Add: Previous Period payable to ISTCL	-	-
		87,41,251	**4,11,98,932**
	Less: Current Period payable to ISTCL	-	-
		87,41,251	**4,11,98,932**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	30,70,504	83,05,207
	A) Operating Cash Flow Before Changes in Working Capital	**30,70,504**	**83,05,207**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	23,52,585	26,97,226
	(Decrease)/Increase of Current Liabilities (N: 29.02)	29,61,937	(1,11,59,131)
	B) Changes	**53,14,522**	**(84,61,905)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	30,70,762	18,82,226
	Less: Current Period Dividend Receivable	(6,30,000)	-
		24,40,762	**18,82,226**
	Add: Previous Period Interest Receivable on FDR & Bonds	6,97,323	8,15,000
	Less: Current Period Interest Receivable on FDR & Bonds	(7,85,500)	-
		23,52,585	**26,97,226**
	Add: Previous Period Operating Expenses payable	1,56,35,376	1,57,89,085
	Less: Current Period Operating Expenses payable	(1,85,97,313)	(46,29,954)
		29,61,937	**(1,11,59,131)**
	Net Cash Generated from Operating Activities (A+B)	**83,85,025**	**(1,56,698)**
30.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	83,85,025	(1,56,698)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**(0.002)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to decrease in receive of profit and expense payment than the previous period.

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
31.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	2,56,06,077	5,45,32,519
	Less: Dividend Paid	(2,50,00,000)	(5,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	(8,06,947)
		6,06,077	**37,25,572**
	Add: Profit for the period	22,59,287	(65,79,143)
		28,65,363	**(28,53,571)**
	Add: Dividend Equalization Reserve	39,00,000	39,00,000
		67,65,363	**10,46,429**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.07**	**0.01**

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 30, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: October 31, 2023

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Print date: 25-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	1,857,190	17.75	32,965,040.54	9.70	9.80	9.75	18,107,602.50	-14,857,438.04	0.00	2.90
2	CITY BANK LTD.	296,664	22.42	6,652,079.63	21.40	21.60	21.50	6,378,276.00	-273,803.63	0.00	0.58
3	DHAKA BANK LTD.	282,439	13.14	3,712,282.00	12.50	12.60	12.55	3,544,609.45	-167,672.55	0.00	0.33
4	EXIM BANK OF BANGLADESH LTD.	300,000	12.24	3,671,288.52	10.40	10.50	10.45	3,135,000.00	-536,288.52	0.00	0.32
5	JAMUNA BANK LTD.	403,898	20.50	8,280,634.05	20.90	20.90	20.90	8,441,468.20	160,834.15	0.00	0.73
6	MERCANTILE BANK PLC	642,600	12.48	8,020,596.21	13.30	13.50	13.40	8,610,840.00	590,243.79	0.00	0.70
7	NATIONAL CREDIT AND COMMERCE BANK LTD.	1,092,000	12.18	13,302,376.04	13.10	13.30	13.20	14,414,400.00	1,112,023.96	0.00	1.17
8	SOUTHEAST BANK LIMITED	437,472	13.37	5,848,740.19	13.30	13.40	13.35	5,840,251.20	-8,488.99	0.00	0.51
9	STANDARD BANK LTD	549,945	11.04	6,072,717.72	8.60	8.70	8.65	4,757,024.25	-1,315,693.47	0.00	0.53
10	UNITED COMMERCIAL BANK PLC	1,270,500	14.16	17,989,621.22	12.40	12.50	12.45	15,817,725.00	-2,171,896.22	0.00	1.58
	Sector Total:	7,132,708		106,515,376.12				89,047,196.60	-17,468,179.52	-16.40	9.36
	CEMENT										
11	CROWN CEMENT PLC	74,035	85.96	6,363,817.41	74.40	69.90	72.15	5,341,625.25	-1,022,192.16	0.00	0.56
12	HEIDELBERG CEMENT BD. LTD.	70,000	522.85	36,599,504.37	263.40	263.20	263.30	18,431,000.00	-18,168,504.37	0.00	3.21
13	LAFARGE HOLCIM BANGLADESH LIMITED	190,000	93.04	17,677,379.90	69.40	69.20	69.30	13,167,000.00	-4,510,379.90	0.00	1.55
14	MEGHNA CEMENT MILLS LTD.	148,730	83.64	12,439,230.14	61.10	62.00	61.55	9,154,331.50	-3,284,898.64	0.00	1.09
15	PREMIER CEMENT MILLS PLC	262,609	78.12	20,514,092.64	59.00	59.50	59.25	15,559,583.25	-4,954,509.39	0.00	1.80
	Sector Total:	745,374		93,594,024.46				61,653,540.00	-31,940,484.46	-34.13	8.22
	CERAMIC INDUSTRY										
16	RAK CERAMICS(BANGLADESH) LTD.	261,067	45.97	12,002,315.56	42.90	42.80	42.85	11,186,720.95	-815,594.61	0.00	1.05
	Sector Total:	261,067		12,002,315.56				11,186,720.95	-815,594.61	-6.80	1.05
	CORPORATE BOND										
17	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	11,070,000.00	4,895.0(	4,600.0(	4,747.50	10,510,965.00	-559,035.00	0.00	0.97
18	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	0.88
19	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0(	4,900.0(	4,950.00	14,815,350.00	-149,650.00	0.00	1.31
20	IBBL MUDARABA PERPETUAL BOND	2,300	898.78	2,067,203.56	1,053.0(	1,065.0(	1,059.00	2,435,700.00	368,496.44	0.00	0.18
	Sector Total:	9,507		38,102,203.56				38,362,015.00	259,811.44	0.68	3.35
	ENGINEERING										
21	AFTAB AUTOMOBILES LTD.	69,642	148.35	10,331,271.30	24.80	24.70	24.75	1,723,639.50	-8,607,631.80	-0.01	0.91
22	ANWAR GALVANIZING LTD.	20,000	195.09	3,901,788.44	213.30	223.70	218.50	4,370,000.00	468,211.56	0.00	0.34
23	APPOLLO ISPAT COMPLEX LIMITED	948,630	14.78	14,020,476.53	8.20	8.30	8.25	7,826,197.50	-6,194,279.03	0.00	1.23
24	ATLAS BANGLADESH LTD.	2,424	123.72	299,891.71	104.20	0.00	104.20	252,580.80	-47,310.91	0.00	0.03
25	BENGAL WINDSOR THERMOPLASTICS	250,000	45.25	11,313,587.85	23.40	23.00	23.20	5,800,000.00	-5,513,587.85	0.00	0.99
26	BSRM STEELS LIMITED	175,798	76.26	13,406,665.95	63.90	65.00	64.45	11,330,181.10	-2,076,484.85	0.00	1.18
27	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	150,000	14.63	2,194,380.15	16.20	16.90	16.55	2,482,500.00	288,119.85	0.00	0.19
28	GOLDEN SON LTD.	247,851	23.50	5,823,640.44	18.20	18.20	18.20	4,510,888.20	-1,312,752.24	0.00	0.51
29	GPH ISPAT LTD.	52,750	44.92	2,369,728.32	44.80	45.20	45.00	2,373,750.00	4,021.68	0.00	0.21
30	RUNNER AUTOMOBILES PLC	225,658	54.79	12,364,573.58	48.40	48.40	48.40	10,921,847.20	-1,442,726.38	0.00	1.09
31	S. ALAM COLD ROLLED STEELS LTD	423,284	46.50	19,682,775.65	33.30	34.00	33.65	14,243,506.60	-5,439,269.05	0.00	1.73
32	SINGER BANGLADESH LTD.	150,000	177.89	26,683,789.94	151.90	151.80	151.85	22,777,500.00	-3,906,289.94	0.00	2.34
	Sector Total:	2,716,037		122,392,569.86				88,612,590.90	-33,779,978.96	-27.60	10.75
	FINANCE AND LEASING										
33	DBH FINANCE PLC	436,488	73.20	31,949,545.73	56.70	57.00	56.85	24,814,342.80	-7,135,202.93	0.00	2.81
34	FIRST FINANCE LIMITED.	518,898	12.12	6,288,679.02	5.50	5.60	5.55	2,879,883.90	-3,408,795.12	-0.01	0.55
35	INTL. LEASING & FIN. SERVICES	581,029	13.25	7,698,863.57	5.60	5.60	5.60	3,253,762.40	-4,445,101.17	-0.01	0.68
36	LANKABANGLA FINANCE PLC	148,055	34.63	5,126,925.43	26.00	26.10	26.05	3,856,832.75	-1,270,092.68	0.00	0.45
37	PREMIER LEASING & FINANCE LTD.	595,350	14.53	8,651,555.01	6.80	7.00	6.90	4,107,915.00	-4,543,640.01	-0.01	0.76
38	PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	7,946,401.08	11.50	11.50	11.50	1,081,644.00	-6,864,757.08	-0.01	0.70
39	UTTARA FINANCE & INVEST. LTD	313,699	72.62	22,782,335.31	33.80	35.30	34.55	10,838,300.45	-11,944,034.86	-0.01	2.00
	Sector Total:	2,687,575		90,444,305.15				50,832,681.30	-39,611,623.85	-43.80	7.94

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND Print date: 25-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	FOOD AND ALLIED PRODUCT!										
40	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	108,000	407.42	44,001,774.01	518.70	519.10	518.90	56,041,200.00	12,039,425.99	0.00	3.86
41	GOLDEN HARVEST AGRO IND. LTD.	558,150	21.47	11,984,427.49	17.50	17.50	17.50	9,767,625.00	-2,216,802.49	0.00	1.05
42	OLYMPIC INDUSTRIES LTD.	29,152	132.85	3,872,725.59	153.10	150.90	152.00	4,431,104.00	558,378.41	0.00	0.34
43	UNILEVER CONSUMER CARE LIMITED	1,000	2,004.10	2,004,100.20	2,014.5	0.00	2,014.50	2,014,500.00	10,399.80	0.00	0.18
	Sector Total:	696,302		61,863,027.29				72,254,429.00	10,391,401.71	16.80	5.43
	FUEL AND POWER										
44	DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	72.95	24,369,191.10	36.60	37.70	37.15	12,410,106.10	-11,959,085.00	0.00	2.14
45	DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	64.68	724,445.84	61.00	60.80	60.90	682,080.00	-42,365.84	0.00	0.06
46	ENERGYPAC POWER GENERATION PLC	472,500	41.90	19,800,000.00	34.50	34.70	34.60	16,348,500.00	-3,451,500.00	0.00	1.74
47	JAMUNA OIL COMPANY LTD.	210,950	194.85	41,103,196.88	177.10	176.40	176.75	37,285,412.50	-3,817,784.38	0.00	3.61
48	LINDE BANGLADESH LIMITED	13,926	1,280.62	17,833,882.89	1,397.7	1,418.7	1,408.20	19,610,593.20	1,776,710.31	0.00	1.57
49	LUB-RREF (BANGLADESH) LIMITED	70,000	31.77	2,223,939.00	35.10	35.60	35.35	2,474,500.00	250,561.00	0.00	0.20
50	MEGHNA PETROLEUM LTD.	170,000	202.26	34,383,369.67	203.00	202.50	202.75	34,467,500.00	84,130.33	0.00	3.02
51	PADMA OIL COMPANY.	38,975	242.94	9,468,703.01	209.20	206.30	207.75	8,097,056.25	-1,371,646.76	0.00	0.83
52	POWER GRID CO. OF BANGLADESH LTD.	400,000	57.56	23,024,499.88	52.40	52.70	52.55	21,020,000.00	-2,004,499.88	0.00	2.02
53	SHAHJIBAZAR POWER CO. LTD.	108,160	105.89	11,453,465.45	65.50	67.10	66.30	7,171,008.00	-4,282,457.45	0.00	1.01
54	SUMMIT POWER LTD.	150,000	39.35	5,903,198.36	34.00	34.10	34.05	5,107,500.00	-795,698.36	0.00	0.52
55	TITAS GAS TRANSMISSION & D.C.L	371,725	84.79	31,518,024.65	40.90	41.30	41.10	15,277,897.50	-16,240,127.15	-0.01	2.77
56	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	10,000	235.93	2,359,318.60	233.70	234.20	233.95	2,339,500.00	-19,818.60	0.00	0.21
	Sector Total:	2,361,490		224,165,235.33				182,291,653.55	-41,873,581.78	-18.68	19.69
	FUNDS										
57	EBL NRB MUTUAL FUND	900,000	6.46	5,813,411.56	6.50	6.60	6.55	5,895,000.00	81,588.44	0.00	0.51
58	GRAMEEN ONE : SCHEME TWO	1,250,000	16.65	20,813,026.97	15.20	15.10	15.15	18,937,500.00	-1,875,526.97	0.00	1.83
59	L R GLOBAL BANGLADESH M F ONE	1,485,917	8.07	11,994,581.24	6.40	6.50	6.45	9,584,164.65	-2,410,416.59	0.00	1.05
	Sector Total:	3,635,917		38,621,019.77				34,416,664.65	-4,204,355.12	-10.89	3.39
	INSURANCE										
60	CENTRAL INSURANCE CO.LTD.	34,980	37.36	1,306,854.45	39.50	39.00	39.25	1,372,965.00	66,110.55	0.00	0.11
61	GREEN DELTA INSURANCE	173,196	75.30	13,041,328.24	73.10	73.00	73.05	12,651,967.80	-389,360.44	0.00	1.15
62	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	0.02	0.01
63	KARNAFULI INSURANCE CO.LTD.	45,000	28.47	1,281,208.45	40.60	0.00	40.60	1,827,000.00	545,791.55	0.00	0.11
64	MERCANTILE ISLAMI INSURANCE PLC	80,000	31.67	2,533,873.54	36.90	36.10	36.50	2,920,000.00	386,126.46	0.00	0.22
65	NITOL INSURANCE COMPANY LTD.	24,361	35.70	869,679.04	45.20	44.40	44.80	1,091,372.80	221,693.76	0.00	0.08
66	PHOENIX INSURANCE CO.LTD.	103,172	36.53	3,768,680.97	39.60	39.00	39.30	4,054,659.60	285,978.63	0.00	0.33
67	PRAGATI INSURANCE LTD.	233,849	70.01	16,370,981.11	65.10	72.50	68.80	16,088,811.20	-282,169.91	0.00	1.44
68	SENA KALYAN INSURANCE COMPANY LIMITED	232,023	49.92	11,581,998.86	50.80	50.60	50.70	11,763,566.10	181,567.24	0.00	1.02
	Sector Total:	934,195		50,830,744.66				52,024,269.40	1,193,524.74	2.35	4.46
	MISCELLANEOUS										
69	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	10,000	78.26	782,562.00	77.20	77.10	77.15	771,500.00	-11,062.00	0.00	0.07
	Sector Total:	10,000		782,562.00				771,500.00	-11,062.00	-1.41	0.07
	PHARMACEUTICALS AND CHE										
70	ACI LIMITED	66,900	269.36	18,020,272.10	260.20	261.20	260.70	17,440,830.00	-579,442.10	0.00	1.58
71	ACME LABORATORIES LTD.	572,400	93.32	53,414,717.37	85.00	84.80	84.90	48,596,760.00	-4,817,957.37	0.00	4.69
72	RENATA LTD.	25,556	685.71	17,524,081.61	1,217.9	0.00	1,217.90	31,124,652.40	13,600,570.79	0.01	1.54
73	SQUARE PHARMACEUTICALS LTD.	260,000	199.50	51,869,739.51	209.80	210.20	210.00	54,600,000.00	2,730,260.49	0.00	4.56
	Sector Total:	924,856		140,828,810.59				151,762,242.40	10,933,431.81	7.76	12.37
	TELECOMMUNICATION										
74	GRAMEEN PHONE LTD.	194,164	347.12	67,397,276.88	286.60	288.00	287.30	55,783,317.20	-11,613,959.68	0.00	5.92
	Sector Total:	194,164		67,397,276.88				55,783,317.20	-11,613,959.68	-17.23	5.92
	TEXTILES										

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Print date: 25-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
75	DRAGON SWEATER AND SPINNING LIMITED	89,241	15.33	1,368,133.98	17.00	17.10	17.05	1,521,559.05	153,425.07	0.00	0.12
76	EVINCE TEXTILES LTD.	254,100	17.09	4,342,598.10	9.40	9.40	9.40	2,388,540.00	-1,954,058.10	0.00	0.38
77	FAMILYTEX (BD) LTD.	661,500	8.97	5,934,276.50	4.90	4.70	4.80	3,175,200.00	-2,759,076.50	0.00	0.52
78	GENERATION NEXT FASHIONS LTD.	845,000	8.62	7,281,784.60	6.00	6.20	6.10	5,154,500.00	-2,127,284.60	0.00	0.64
79	QUEEN SOUTH TEXTILE MILLS LTD.	127,773	21.65	2,766,725.41	23.30	23.40	23.35	2,983,499.55	216,774.14	0.00	0.24
80	R. N. SPINNING MILLS LIMITED	533,808	21.29	11,362,353.35	6.20	6.40	6.30	3,362,990.40	-7,999,362.95	-0.01	1.00
81	SHASHA DENIMS LIMITED	25,000	27.05	676,350.00	27.00	27.20	27.10	677,500.00	1,150.00	0.00	0.06
82	SQUARE TEXTILE MILLS LTD.	775,717	63.09	48,937,354.11	67.50	67.50	67.50	52,360,897.50	3,423,543.39	0.00	4.30
83	TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	9.90	10.60	10.25	902,563.75	-1,831,857.21	-0.01	0.24
	Sector Total:	3,400,194		85,403,997.01				72,527,250.25	-12,876,746.76	-15.08	7.50
	TRAVEL AND LEISURE										
84	UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	0.00	0.00	0.00	0.00	-5,628,552.78	-0.01	0.49
	Sector Total:	429,000		5,628,552.78				0.00	-5,628,552.78	-100.00	0.49
	Listed Securities:	**26,138,386**		**1,138,572,021.02**				**961,526,071.20**	**-177,045,949.82**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	VIPB SEBL 1st Unit Fund	1,351,020	12,025,747.49	9.83	13,280,526.60	1,254,779.00	0.00
		1,351,020	**12,025,747.49**		**13,280,526.60**	**1,254,779.00**	
	Total Non Listed Securities	**1,351,020**	**12,025,747.49**		**13,280,526.60**	**1,254,779.00**	
	Total Listed Securities:	**26,138,386**	**1,138,572,021.02**		**961,526,071.20**	**-177,045,949.82**	
	Grand Total:	**27,489,406**	**1,150,597,768.51**		**974,806,597.80**	**-175,791,170.82**	

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
ENGINEERING						
1	DOMINAGE STEEL BUILDING SYSTEMS LIN	25,000	17.56	14.63	439,120.00	73,390.00
					Sub Total:	**73,390.00**
FUEL AND POWER						
2	LUB-RREF (BANGLADESH) LIMITED	30,000	38.92	31.77	1,167,660.00	214,545.00
					Sub Total:	**214,545.00**
INSURANCE						
3	ASIA PACIFIC GENERAL INSURANCE	37,444	60.38	43.69	2,260,831.28	625,007.76
4	CONTINENTAL INSURANCE LTD.	102,472	44.01	29.26	4,509,977.17	1,511,810.41
5	KARNAFULI INSURANCE CO.LTD.	165,000	39.62	28.47	6,536,620.56	1,838,845.70
6	MERCANTILE ISLAMI INSURANCE PLC	22,631	37.82	31.67	855,999.47	139,198.75
					Sub Total:	**4,114,862.62**
PHARMACEUTICALS AND CHE						
7	SQUARE PHARMACEUTICALS LTD.	48,000	211.23	199.50	10,138,881.60	562,929.60
					Sub Total:	**562,929.60**
	Grand Total:	**430,547**			**25,909,090.08**	**4,965,727.22**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	30-Sep-2023 BDT	30-Jun-2023 BDT
03.00	**Marketable Investments at Market Value**		
	Investment in Marketable Securities **(Note 3.01)**	99,68,25,646	1,00,43,48,928
		99,68,25,646	**1,00,43,48,928**

3.01 Sector-wise break up of Marketable Investments in Securities As at September 30, 2023 as follows

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
FOOD AND ALLIED PRODUCTS	9,36,82,804	10,48,80,433	1,11,97,629
TELECOMMUNICATION	5,93,16,768	6,74,16,049	80,99,281
CORPORATE BOND	4,85,46,327	4,95,57,763	10,11,436
IT	9,16,830	8,15,000	(1,01,830)
NON LISTED SECURITIES	1,00,16,950	98,57,640	(1,59,310)
SERVICES	56,34,633	52,01,535	(4,33,099)
CERAMIC INDUSTRY	2,42,69,286	2,33,08,600	(9,60,686)
TEXTILES	8,19,89,393	7,65,36,620	(54,52,773)
FUEL AND POWER	16,42,18,894	15,86,41,512	(55,77,383)
BANKS	8,63,80,734	7,97,04,462	(66,76,272)
FUNDS	5,52,93,016	4,65,57,698	(87,35,318)
FINANCE AND LEASING	4,99,57,109	4,03,19,826	(96,37,284)
CEMENT	4,72,58,415	3,45,05,025	(1,27,53,390)
INSURANCE	5,23,57,457	3,94,60,276	(1,28,97,181)
ENGINEERING	7,17,99,832	5,84,47,556	(1,33,52,276)
PHARMACEUTICALS AND CHEMICAL	21,77,93,530	20,16,15,652	(1,61,77,878)
Total	**1,06,94,31,981**	**99,68,25,646**	**(7,26,06,335)**

Details of Marketable Investments are shown in "Annexure- A".

Notes	Particulars	01.07.2023 to 30.09.2023 BDT	01.07.2022 to 30.09.2022 BDT
03.02	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at 01 July	(7,09,62,254)	(4,93,61,046)
	Closing Balance as at 30 September	(7,26,06,335)	(6,82,91,804)
	Increase/ (Decrease)	**(16,44,081)**	**(1,89,30,758)**

Notes	Particulars	Account no.	30-Sep-2023 BDT	30-Jun-2023 BDT
04.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	South East Bank Ltd, Kakrail Branch		1,50,00,000	1,50,00,000
	IFIC Bank Ltd., Principal Branch		-	2,00,00,000
	First Security Islami Bank Ltd.,Karwanbazar branch		-	2,00,00,000
	Total Fixed Diposit		**1,50,00,000**	**5,50,00,000**
05.00	**Cash & Cash Equivalents**			
	STD Accounts (N:5.01)		38,64,720	1,50,82,803
	Dividend Accounts (N:5.02)		80,73,482	7,87,515
	Total		**1,19,38,203**	**1,58,70,318**
05.01	**STD Accounts**			
	Name of the Bank and Branches	**Account no.**		
	Bangladesh Development Bank Limited, P.B.	0023-2000-059	10,75,437	1,14,50,309
	Dhaka Bank Ltd, Kakrail Branch	1061-500000-763	27,89,284	36,32,494
	Sub Total		**38,64,720**	**1,50,82,803**

ICB Asset Management Company Ltd. Accounts Department